FAQs :

1. About CIDC

CIDC was established in 1996 by the Planning Commission, (Now NITI Aayog), Government of India as a joint-initiative of Government and Industry to undertake initiatives for the improvement of systems and work- practices of the construction industry of India. (See www.cidc.in for details).

2. What activities does CIDC undertake:

Under its mandate, CIDC undertakes any and all activities which helps in smoother and more efficient working and helps in capacity building of the Indian construction industry. CIDC undertakes such activities either directly or through associates including Government departments, CPSEs and organisations including those institutions set up or supported by CIDC. For a list and details of such activities, please visit our <u>www.cidcdatabase.com</u>

3. Why has this Vendor Registration Program (VRP) been undertaken? What will be the outcome of this process?

Project Owners in the construction industry spend large amounts of resources in the process of finding appropriate vendors of products and services. Since each Project Owner spends the money separately from others, there is wastage due to duplication of efforts.

With this VRP, CIDC is establishing a Central Database for suppliers of all types of Products and Services from India and abroad to avoid this national wastage.

CIDC has in place a rigorous inspection and verification system as part of the due diligence process of registration. This ensures the database developed is credible and comprises of competent vendors.

4. Who will benefit from this database?

Among CIDC members are some of the biggest Project Owners, Contractors and Stakeholders of Indian Construction Industry. (Please visit website <u>www.cidcdatabase.com</u> for list of members).

The database will provide access to a credible central pool of duly certified vendors for procurement of goods and services from India and abroad.

Though some of the members may further apply their own criteria for selection, access to the database will allow them to shorten the time required for procurement.

Major Contractors shall also have access to this database, which allows them to find associates for various outsourcing and sub-contracting works.

Enlisted Vendors benefit as their presence on this database improve their visibility amongst a large community of Construction Industry, Stakeholders for foraying business alliances for JVs, procurement of goods and services as viable entities in considering their major procurements.

5. Does the listing in the database have a sunset clause?

Yes. Initial Registration is for One year and renewable every year. In case CIDC deems necessary, inspections can be carried out for renewal or even in mid- year.

For Example: Enlistment Year - 2015 1st Renewal Year - 2016- No Site Visit 2nd Renewal Year - 2017 - No Site Visit 3rd Renewal Year - 2018 - Site Visit

6. In case Vendors want to update the list of goods and services provided by them, what is the process?

In case of additions there will be service charge of Rs 5000/- or US\$100 per time. Further CIDC shall decide whether inspection is required or not. In case of inspection, there will be a further charge of Rs 5000/- or US\$100 plus cost of Travelling, Boarding, Lodging of Inspection Team.

7. Some other benefits :

- CIDC is holding 3 to 4 Task force meetings in one year wherein a rich gathering of procurement agencies such as Central/ State Government bodies, Large PSU's, CIDC members and all Stakeholders meet to discuss the various challenges and difficulties about procurement practices. Registered vendors participate regularly who mutually share ideas, emerging technologies, best constructions practices. The participation in the Task Force meeting is free for all enlisted vendors and the forum provides a great networking opportunity.
- CIDC regularly conducts such Task force meetings, which bring together the Demand and Supply side for meaningful dialogue for creating an ecosystem seamless procurement. Listed vendors can sponsor and brand the event, which also provides them an opportunity to showcase their products and technology and to network with a rich gathering of decision makers.
- CIDC participates and hosts various B2B meetings both at a national level and overseas. All listed Vendors are encouraged to participate in them and create a better visibility for their products and services. These forums also help to promote finding suitable partners for Joint Ventures and promotion of Technology transfers and best practices

- Project owners in the Construction Industry alongwith major contractors have access to our credible national database for effective of procurement of good and services from India and abroad. Vendors benefit since their presence on this database improve their visibility as viable entities.
- This database is representative of the demands of the construction sector and encourage the project owners and implementers to log in for finding the right match for their requirements.
- Participation in various CIDC activities such as Conferences, Seminar, Exhibitions etc. for all our registered vendors is on attractive discounted rates.
- Being in public domain, the database access is not limited and ensures all stakeholders are able to reach out to potential suppliers of goods and services.
- Our website <u>www.cidcdatabase.com</u> also provides a platform for dissemination of information for your products, technology, services by way of display of banners / videos at very nominal rates. Special package are designed to suit the needs of listed Vendors at very reasonable rates.